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IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF HAWAII

GARNISHEE CITY AND COUNTY OF HONOLULU'S DISCLOSURE

COMES NOW Garnishee CITY AND COUNTY OF HONOLULU (hereinafter "City"), and in response to the Amended Garnishee Summons filed herein on July 13, 2007, makes disclosure as set forth in the attached Declaration of Mary Patricia Waterhouse.

As set forth therein, the City is not currently indebted or otherwise obligated to GMP Hawai`i, Inc. dba GMP Associates (hereinafter "Debtor"), and is not in receipt of its monies or goods.

As further set forth therein, the City currently owes monies to Debtor's related company, GMP Associates, Inc., but that company is a distinct legal entity from Debtor. Further, monies currently owed to GMP Associates, Inc. are the subject of a previous assignment by said company to Hawaii Pacific Finance, Ltd.

WHEREFORE, the City prays that the Garnishment served upon it be released and that the City be discharged from any obligation to make payment to Garnishor.

IN THE ALTERNATIVE, in the event the City is not discharged, the City prays that the Court determine the priority of the claims of the assignee, Hawaii

Pacific Finance, Ltd., and of the Garnishor, and enter an order directing payment to the proper party.

DATED: Honolulu, Hawaii, July 20, 2007.

CARRIE K. S. OKINAGA
Corporation Counsel

By /s/Gordon D. Nelson
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